



PT CHANDRA ASRI PETROCHEMICAL TBK
Domiciled in West Jakarta
("the Company")

**ANNOUNCEMENT OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

It is hereby announced to the Shareholders of the Company that the Company intends to convene its Extraordinary General Meeting of Shareholders (the "**Meeting**") in Jakarta, on Friday, 5 August 2022.

In accordance with Article 17 paragraph (1) and Article 52 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of the General Meeting of Shareholders of Public Companies ("**POJK No. 15/2020**") as well as Article 11 paragraph (9) and Article 13 paragraph (1) of Company's Articles of Association, an invitation for the Meeting will be announced in Indonesian and English languages on Friday, 15 July 2022, through PT Kustodian Sentral Efek Indonesia's ("**KSEI**") website, the Indonesia Stock Exchange's ("**IDX**") website, and the Company's website (www.chandra-asri.com).

The Company's Shareholders who are entitled to present or be represented at the Meeting are the Company's Shareholders whose names are registered in the Company's Shareholders Register on Thursday, 14 July 2022 at the latest by 4 p.m. WIB (Western Indonesian Time) and the Company's Shareholders in securities sub account of KSEI at the market closing in the IDX on Thursday, 14 July 2022.

In accordance with Article 16 of POJK No. 15/2020 and Article 11 paragraph (8) of the Company's Articles of Association, the Company's Shareholders may propose the agenda of the Meeting, if it meets the following requirements:

1. It is submitted in writing to the Company's Board of Directors by one or more Shareholders who representing at least 1/20 (one twentieth) of the total shares issued by the Company with valid voting rights;
2. The proposal is received by the Company's Board of Directors at the latest 7 (seven) days prior to the date of Meeting's invitation, i.e. on Friday, 8 July 2022; and
3. The proposal must: (a) be conducted in a good faith; (b) consider the interest of the Company; (c) be an agenda that requires a resolution of the Meeting; (d) enclose the reasons and materials for the proposed agenda of the Meeting; and (d) not contravene the prevailing laws and the Company's Articles of Association.

By taking into account the prevailing laws and regulations related to the handling of Corona Virus Disease ("**COVID-19**") as well as to support the Government of the Republic of Indonesia in suppressing the spread of COVID-19, the Company will hold the Meeting electronically using the facilities provided by KSEI through the KSEI Electronic General Meeting System ("**eASY.KSEI**") and therefore, the Company advises the Shareholders of the Company to participate in the Meeting through the mechanism of granting authorization to the Company's Securities Administration Bureau, namely PT Raya Saham Registra, either by accessing eASY.KSEI; or by downloading the form of power of attorney which will be available on the Company's website at the date of Meeting's invitation.

Jakarta, 1 July 2022
PT CHANDRA ASRI PETROCHEMICAL TBK
BOARD OF DIRECTORS